



March 12, 2014

Item No. 8

RESOLUTION 2014-CHA-33

A RESOLUTION APPOINTING KAREN L. CALDWELL TO AUDIT COMMITTEE

WHEREAS, the Board of Commissioners (“**Board**”) of the Chicago Housing Authority (the “**Authority**”) has previously adopted Resolution 2014-CHA-5, entitled “A Resolution Establishing an Audit Committee and Adopting the Audit Committee Charter,” and

WHEREAS, the Audit Committee Charter provides that one member of the Audit Committee shall be selected from the general community, in accordance with the provisions set forth in Section 2 of the Charter; and

WHEREAS, the Board has carefully reviewed the professional qualifications of Karen L. Caldwell and determined that she is a Certified Public Accountant with outstanding credentials and extensive experience in areas including accounting, finance, and business and asset management; and

WHEREAS, the Board hereby finds that Karen L. Caldwell is independent of Authority operations, as required by Section 2 of the Charter; and

WHEREAS, the Board hereby finds that is in the best interests of the Authority to appoint Karen L. Caldwell to the Audit Committee:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Chicago Housing Authority, Cook County, Illinois, as follows:

Section 1. Incorporation of Recitals.

The recitals set forth above are hereby found to be true and correct and are incorporated in their entirety as if fully set forth in this Section 1.

Section 2. Appointment of Karen Caldwell

Karen L. Caldwell is hereby appointed to serve on the Audit Committee, for a term beginning on the effective date of this Resolution and ending on March 31, 2017.

Section 3. Effective date.

This Resolution shall be in full force and effect after its passage as provided by law, and any other resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.



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